

CASE STUDY

Lauren Flack, Executive Assistant
WDB Investment Holdings

WDB Investment Holdings moves to secure board governance

WDB Investment Holdings with a bold vision is strategic about adding value; with opening networks, adding value on investee corporate boards and working closely with management teams to positively influence strategic direction.

WDB Investment Holdings has a 25-year track record of delivering high-impact socio-economic programmes with a portfolio of listed and unlisted investments in the following sectors: Consumer goods and services, financial services, diversified industrials, TMT and social impact investments.

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Confidentiality is of the utmost importance with respect to our board documentation, with BoardPAC we are assured of confidentiality

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Board challenges which needed change.

In preparation for board meetings WDB Investment Holdings required their board packs to be drafted and physically distributed among the board members via courier. This was time-consuming and costly.

Lauren Flack, assisting in the corporate secretarial work for the WDB Investment Holdings board explained "Prior to the company moving to BoardPAC, physical board packs were delivered to board members via courier and packs were also emailed to members"

Lauren also elaborated on the aspect of confidentiality of sensitive information which was at risk with the traditional paper-based method of circulating board packs to board members. "Confidentiality is of the utmost importance with respect to our board documentation". Taking the efficiency, security and cost factor into consideration WDB Investment Holdings board members required a solution to manage their board meetings.

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Paperless with a secure and efficient solution

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Reasons for switching to BoardPAC include elimination of costs of preparation and delivery of board packs and convenience of uploading documents for immediate access by board members.

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Upon stringent evaluations, WDB Investment Holdings in 2019 partnered with BoardPAC the #1 user-friendly and highly secure board meeting automation solution for their board meeting management. Lauren elaborated, "Reasons for switching to BoardPAC include elimination of costs of preparation and delivery of board packs and the convenience of uploading documents for immediate access by board members."

Better board meetings

After onboarding BoardPAC to the WDB Investment Holdings board, the secretarial team members were able to seamlessly manage the pre-meeting, during-meeting and post-meeting work.

"All governance documents, and policies are easily accessible by board members. All board documentation is stored in a central place and readily available to board members." On green sustainability, Lauren stated "Our organization strives to eliminate unnecessary printing and communicate electronically as far as possible. BoardPAC assists in this regard"

Lauren concluded saying "Documents may be uploaded for immediate access by board members. Cost savings include printing and courier costs. Version control eliminates the need for printing and re-printing the documentation."

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About BoardPAC



BoardPAC is the leading global solution for paperless digitalized board meeting automation which offers BoardPAC's board meeting automation service in South Africa and across the African region. BoardPAC is offered to large corporations for their Board Meeting and Executive Meeting paperless automation.

BoardPAC is available as a cross device solution with access on iPads, Windows Surface, Laptops, Android devices and even on smartphones for those who require to access the board and executive material for a quick approval or review. The brand is the #1 choice of Boards across 56 countries.